



AL-MUSAHA AL-MUSHTARAKA CO.
Member of Fouad Alghanim & Sons Group.

ANNUAL BUSINESS BUDGET

FOR 2024, 2025 & 2026



ANNUAL BUSINESS BUDGET

This annual budget plan
includes:

Al Musaha Almushtaraka Co,
Masaha Equipment Co,
AHJAR International for
Importing Salbouk, and
Masaha Equipment Co.
KSA.



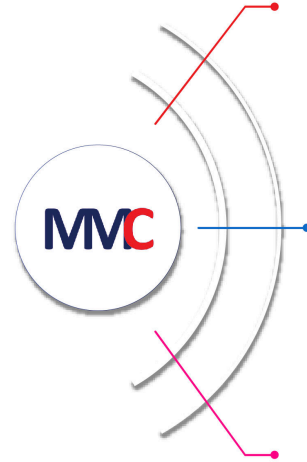
ABOUT US



AL-MUSAHA AL-MUSHTARAKA CO.
Member of Fouad Alghanim & Sons Group.

ALMUSAHA ALMUSHTARKA CO., the parent entity, plays a pivotal role in various infrastructure projects. These projects range from those that are already in active development to those anticipated to start in the near future. The company is committed to advancing these initiatives, reflecting its significant presence in the infrastructure sector.

As part of its strategic investment activities, ALMUSAHA ALMUSHTARKA CO. manages several key subsidiaries.



MASAHA EQUIPMENT CO.

This subsidiary operates a substantial fleet of heavy equipment, essential for contracting and infrastructure projects. MASAHA EQUIPMENT CO. also represents several major brands, including Sany Heavy Equipment, Weichai Generators, and Sky Boom for manlifts.



AHJAR INTERNATIONAL FOR IMPORTING SALBOUKH

ALMUSAHA ALMUSHTARKA CO. holds a 50% ownership stake in Ahjar Salbukh Company, which specializes in the import and distribution of a wide range of salbukh products. The company is recognized as the largest and most prominent entity in its field within Kuwait.



MASAHA EQUIPMENT CO. (KSA)

In response to the burgeoning infrastructure development across the Gulf region, particularly in Saudi Arabia, ALMUSAHA ALMUSHTARKA CO. established a new branch of MASAHA EQUIPMENT CO. in early 2023. This expansion aims to support the growing demand for heavy equipment and enhance the company's regional presence.



ANNUAL INCOME

ALMUSAHA ALMUSHTARKA CO.





ALMUSAHA ALMUSHTARKA CO. INCOME

2024

REVENUE SOURCE	Q1-24	Q2-24	Q3-24	Q4-24	YR TOTAL
CONTRACTING SECTOR					
P1771 - saad abdullah(SUB)(current)	KWD 302,061	KWD 508,734	KWD 667,714	KWD 667,714	KWD 2,146,223
P1686 - ALSALMI (current)	KWD 1,624,845	KWD 632,454	KWD 370,000	KWD -	KWD 2,627,299
P1808 - SOUTH SABAH ALAHMED (MAIN)- current	KWD -	KWD -	KWD -	KWD 1,100,000	KWD 1,100,000
ALSALMI -241 ROAD (EXPECTED)	KWD -	KWD -	KWD -	KWD 2,000,000	KWD 2,000,000
SAAD ALBUDALLAH T1253,1254,1402 (EXPECTED)	KWD -	KWD -	KWD -	KWD -	KWD -
ALSALMI - 242 ROAD (EXPECTED)	KWD -	KWD -	KWD -	KWD -	KWD -
other	KWD 101,487	KWD 101,487	KWD 101,487	KWD 101,487	KWD 405,947
	KWD 2,028,393	KWD 1,242,675	KWD 1,139,201	KWD 3,869,201	KWD 8,279,470
TOTAL INCOME (ALMSAHA ALMUSHTURAKA CO)	KWD 2,028,393	KWD 1,242,675	KWD 1,139,201	KWD 3,869,201	KWD 8,279,470

2025

REVENUE SOURCE	Q1-25	Q2-25	Q3-25	Q4-25	YR TOTAL
CONTRACTING SECTOR					
P1771 - saad abdullah(SUB)(current)	KWD 667,714	KWD 667,714	KWD 667,714	KWD 572,326	KWD 2,575,468
P1686 - ALSALMI (current)	KWD -	KWD -	KWD -	KWD -	KWD -
P1808 - SOUTH SABAH ALAHMED (MAIN)- current	KWD 2,200,000	KWD 2,500,000	KWD 3,050,000	KWD 3,100,000	KWD 10,850,000
ALSALMI -241 ROAD (EXPECTED)	KWD 4,000,000	KWD 4,000,000	KWD 4,000,000	KWD 4,000,000	KWD 16,000,000
SAAD ALBUDALLAH T1253,1254,1402 (EXPECTED)	KWD 10,000,000	KWD 10,000,000	KWD 10,000,000	KWD 10,000,000	KWD 40,000,000
ALSALMI - 242 ROAD (EXPECTED)	KWD -	KWD -	KWD 12,500,000	KWD 12,500,000	KWD 25,000,000
other	KWD 101,487	KWD 101,487	KWD 101,487	KWD 101,487	KWD 405,947
	KWD 16,867,714	KWD 17,167,714	KWD 30,217,714	KWD 30,172,326	KWD 94,831,415
TOTAL INCOME (ALMSAHA ALMUSHTURAKA CO)	KWD 16,867,714	KWD 17,167,714	KWD 30,217,714	KWD 30,172,326	KWD 94,831,415



ALMUSAHA ALMUSHTARKA CO. INCOME

2026

REVENUE SOURCE	Q1-26	Q2-26	Q3-26	Q4-26	YR TOTAL
CONTRACTING SECTOR					
P1771 - saad abdullah(SUB)(current)	KWD 476,938	KWD 190,775	KWD 190,775	KWD 190,775	KWD 1,049,263
P1686 - ALSALMI (current)	KWD -	KWD -	KWD -	KWD -	KWD -
P1808 - SOUTH SABAH ALAHMED (MAIN)- current	KWD 3,100,000	KWD 3,150,000	KWD 3,100,000	KWD 3,100,000	KWD 12,450,000
ALSALMI -241 ROAD (EXPECTED)	KWD 4,500,000	KWD 4,500,000	KWD 4,500,000	KWD 4,500,000	KWD 18,000,000
SAAD ALBUDALLAH T1253,1254,1402 (EXPECTED)	KWD 10,000,000	KWD 10,000,000	KWD 10,000,000	KWD 10,000,000	KWD 40,000,000
ALSALMI - 242 ROAD (EXPECTED)	KWD 12,500,000	KWD 12,500,000	KWD 12,500,000	KWD 12,500,000	KWD 50,000,000
other	KWD 101,487	KWD 101,487	KWD 101,487	KWD 101,487	KWD 405,947
	KWD 30,678,424	KWD 30,442,261	KWD 30,392,261	KWD 30,392,261	KWD 121,905,210
TOTAL INCOME (ALMSAHA ALMUSHTURAKA CO)	KWD 30,678,424	KWD 30,442,261	KWD 30,392,261	KWD 30,392,261	KWD 121,905,210

G.YRS TOTAL

REVENUE SOURCE	G.YRS TOTAL
CONTRACTING SECTOR	
P1771 - saad abdullah(SUB)(current)	KWD 5,770,954
P1686 - ALSALMI (current)	KWD 2,627,299
P1808 - SOUTH SABAH ALAHMED (MAIN)- current	KWD 24,400,000
ALSALMI -241 ROAD (EXPECTED)	KWD 36,000,000
SAAD ALBUDALLAH T1253,1254,1402 (EXPECTED)	KWD 80,000,000
ALSALMI - 242 ROAD (EXPECTED)	KWD 75,000,000
other	KWD 1,217,842
	KWD 225,016,095
TOTAL INCOME (ALMSAHA ALMUSHTURAKA CO)	KWD 225,016,095



ANNUAL **INCOME**

MASAHA EQUIPMENT CO.





MASAHA EQUIPMENT CO. INCOME

2024

EQUIPMENT SECTOR	Q1-24	Q2-24	Q3-24	Q4-24	YR TOTAL
SALES	KWD 475,000	KWD 480,000	KWD 460,000	KWD 500,000	KWD 1,915,000
RENTAL	KWD 1,650,000	KWD 1,700,000	KWD 1,750,000	KWD 1,850,000	KWD 6,950,000
SPARE PARTES	KWD 320,000	KWD 330,000	KWD 340,000	KWD 370,000	KWD 1,360,000
SERVICES	KWD 202,000	KWD 203,000	KWD 207,000	KWD 209,000	KWD 821,000
TOTAL EQ.ACTIVITES	KWD 2,647,000	KWD 2,713,000	KWD 2,757,000	KWD 2,929,000	KWD 11,046,000
POWER SECTOR					
RENTAL	KWD 10,500	KWD 15,500	KWD 17,500	KWD 20,600	KWD 64,100
SALES	KWD 3,000	KWD 4,000	KWD 7,000	KWD 8,000	KWD 22,000
TOTAL PG.ACTIVITES	KWD 13,500	KWD 19,500	KWD 24,500	KWD 28,600	KWD 86,100
TOTAL INCOME (MASAHA EQUIPMENT CO)	KWD 2,660,500	KWD 2,732,500	KWD 2,781,500	KWD 2,957,600	KWD 11,132,100

2025

EQUIPMENT SECTOR	Q1-25	Q2-25	Q3-25	Q4-25	YR TOTAL
SALES	KWD 500,000	KWD 460,000	KWD 485,000	KWD 510,000	KWD 1,955,000
RENTAL	KWD 1,800,000	KWD 1,850,000	KWD 1,750,000	KWD 1,850,000	KWD 7,250,000
SPARE PARTES	KWD 350,000	KWD 360,000	KWD 380,000	KWD 370,000	KWD 1,460,000
SERVICES	KWD 200,000	KWD 208,000	KWD 207,000	KWD 210,000	KWD 825,000
TOTAL EQ.ACTIVITES	KWD 2,850,000	KWD 2,878,000	KWD 2,822,000	KWD 2,940,000	KWD 11,490,000
POWER SECTOR					
RENTAL	KWD 25,300	KWD 30,100	KWD 35,200	KWD 36,700	KWD 127,300
SALES	KWD 7,000	KWD 10,000	KWD 15,000	KWD 10,000	KWD 42,000
TOTAL PG.ACTIVITES	KWD 32,300	KWD 40,100	KWD 50,200	KWD 46,700	KWD 169,300
TOTAL INCOME (MASAHA EQUIPMENT CO)	KWD 2,882,300	KWD 2,918,100	KWD 2,872,200	KWD 2,986,700	KWD 11,659,300



MASAHA EQUIPMENT CO. INCOME

2026

EQUIPMENT SECTOR	Q1-26	Q2-26	Q3-26	Q4-26	YR TOTAL
SALES	KWD 540,000	KWD 550,000	KWD 490,000	KWD 510,000	KWD 2,090,000
RENTAL	KWD 1,850,000	KWD 1,780,000	KWD 1,900,000	KWD 1,950,000	KWD 7,480,000
SPARE PARTES	KWD 380,000	KWD 390,000	KWD 350,000	KWD 385,000	KWD 1,505,000
SERVICES	KWD 210,000	KWD 207,000	KWD 206,000	KWD 210,000	KWD 833,000
TOTAL EQ.ACTIVITES	KWD 2,980,000	KWD 2,927,000	KWD 2,946,000	KWD 3,055,000	KWD 11,908,000
POWER SECTOR					
RENTAL	KWD 38,200	KWD 40,100	KWD 45,150	KWD 46,600	KWD 170,050
SALES	KWD 15,000	KWD 12,000	KWD 16,000	KWD 15,000	KWD 58,000
TOTAL PG.ACTIVITES	KWD 53,200	KWD 52,100	KWD 61,150	KWD 61,600	KWD 228,050
TOTAL INCOME (MASAHA EQUIPMENT CO)	KWD 3,033,200	KWD 2,979,100	KWD 3,007,150	KWD 3,116,600	KWD 12,136,050

G.YRS TOTAL

EQUIPMENT SECTOR	G.YRS TOTAL
SALES	KWD 5,960,000
RENTAL	KWD 21,680,000
SPARE PARTES	KWD 4,325,000
SERVICES	KWD 2,479,000
TOTAL EQ.ACTIVITES	KWD 34,444,000
POWER SECTOR	
RENTAL	KWD 361,450
SALES	KWD 122,000
TOTAL PG.ACTIVITES	KWD 483,450
TOTAL INCOME (MASAHA EQUIPMENT CO)	KWD 34,927,450



ANNUAL INCOME

**AHJAR INTERNATIONAL
FOR IMPORTING SALBOUKH**





AHJAR INTERNATIONAL FOR IMPORTING SALBOUKH INCOME

2024

SALBOUKH SELLING	Q1-24	Q2-24	Q3-24	Q4-24	YR TOTAL
SALES	KWD 3,187,500	KWD 3,200,000	KWD 3,150,000	KWD 3,175,000	KWD 12,712,500

2025

SALBOUKH SELLING	Q1-25	Q2-25	Q3-25	Q4-25	YR TOTAL
SALES	KWD 3,250,000	KWD 3,200,000	KWD 3,150,000	KWD 3,175,000	KWD 12,850,000

2026

SALBOUKH SELLING	Q1-26	Q2-26	Q3-26	Q4-26	YR TOTAL
SALES	KWD 3,250,000	KWD 3,275,000	KWD 3,300,000	KWD 3,325,000	KWD 13,150,000

G.YRS TOTAL

G.YRS TOTAL
KWD 38,712,500



ANNUAL **INCOME**

MASAHA EQUIPMENT CO (KSA)





MASAHA EQUIPMENT CO (KSA) INCOME

2024

EQUIPMENT SECTOR	Q1-24	Q2-24	Q3-24	Q4-24	YR TOTAL
RENTAL	KWD 498,000	KWD 373,500	KWD 398,400	KWD 448,200	KWD 1,718,100

2025

EQUIPMENT SECTOR	Q1-25	Q2-25	Q3-25	Q4-25	YR TOTAL
RENTAL	KWD 498,000	KWD 547,800	KWD 597,600	KWD 622,500	KWD 2,265,900

2026

EQUIPMENT SECTOR	Q1-26	Q2-26	Q3-26	Q4-26	YR TOTAL
RENTAL	KWD 672,300	KWD 647,400	KWD 697,200	KWD 722,100	KWD 2,739,000

G.YRS TOTAL

G.YRS TOTAL
KWD 6,723,000



G.TOTAL INCOME

2024

	Q1-24	Q2-24	Q3-24	Q4-24	YR TOTAL
G.TOTAL INCOME	KWD 8,374,393	KWD 7,548,675	KWD 7,469,101	KWD 10,450,001	KWD 33,842,170

2025

	Q1-25	Q2-25	Q3-25	Q4-25	YR TOTAL
G.TOTAL INCOME	KWD 23,498,014	KWD 23,833,614	KWD 36,912,514	KWD 36,956,526	KWD 121,606,615

2026

	Q1-26	Q2-26	Q3-26	Q4-26	YR TOTAL
G.TOTAL INCOME	KWD 37,633,925	KWD 37,343,762	KWD 37,396,612	KWD 37,555,962	KWD 149,930,260

G.YRS TOTAL

G.YRS TOTAL
KWD 305,379,046

ANNUAL EXPENSES

ALMUSAHA ALMUSHTARKA CO.





ALMUSAHA ALMUSHTARKA CO. INCOME

2024

Expenses	Q1-24		Q2-24		Q3-24		Q4-24		YR TOTAL
CONTRACTING SECTOR									
MATERIALES	KWD	423,934	KWD	259,719	KWD	238,093	KWD	808,663	KWD 1,730,409
SALARIES	KWD	346,855	KWD	212,497	KWD	194,803	KWD	661,633	KWD 1,415,789
DEPRECTIONS	KWD	96,349	KWD	59,027	KWD	54,112	KWD	183,787	KWD 393,275
MAINTENANCE	KWD	19,270	KWD	11,805	KWD	10,822	KWD	36,757	KWD 78,655
DIESEL& FUEL	KWD	289,046	KWD	177,081	KWD	162,336	KWD	551,361	KWD 1,179,824
EQUIPMENT	KWD	674,441	KWD	413,189	KWD	378,784	KWD	1,286,509	KWD 2,752,924
RENTS	KWD	38,539	KWD	23,611	KWD	21,645	KWD	73,515	KWD 157,310
INSURANCE	KWD	19,270	KWD	11,805	KWD	10,822	KWD	36,757	KWD 78,655
BANK INTEREST	KWD	9,635	KWD	5,903	KWD	5,411	KWD	18,379	KWD 39,327
OTHER	KWD	9,635	KWD	5,903	KWD	5,411	KWD	18,379	KWD 39,327
TOTAL EXPENSES	KWD	1,926,974	KWD	1,180,541	KWD	1,082,241	KWD	3,675,741	KWD 7,865,496
TOTAL EXPENSES (ALMSAHA ALMUSHTURAKA CO)	KWD	1,926,974	KWD	1,180,541	KWD	1,082,241	KWD	3,675,741	KWD 7,865,496

2025

Expenses	Q1-25		Q2-25		Q3-25		Q4-25		YR TOTAL
CONTRACTING SECTOR									
MATERIALES	KWD	3,525,352	KWD	3,588,052	KWD	6,315,502	KWD	6,306,016	KWD 19,734,923
SALARIES	KWD	2,884,379	KWD	2,935,679	KWD	5,167,229	KWD	5,159,468	KWD 16,146,755
DEPRECTIONS	KWD	801,216	KWD	815,466	KWD	1,435,341	KWD	1,433,185	KWD 4,485,210
MAINTENANCE	KWD	160,243	KWD	163,093	KWD	287,068	KWD	286,637	KWD 897,042
DIESEL& FUEL	KWD	2,403,649	KWD	2,446,399	KWD	4,306,024	KWD	4,299,556	KWD 13,455,629
EQUIPMENT	KWD	5,608,515	KWD	5,708,265	KWD	10,047,390	KWD	10,032,298	KWD 31,396,468
RENTS	KWD	320,487	KWD	326,187	KWD	574,137	KWD	573,274	KWD 1,794,084
INSURANCE	KWD	160,243	KWD	163,093	KWD	287,068	KWD	286,637	KWD 897,042
BANK INTEREST	KWD	80,122	KWD	81,547	KWD	143,534	KWD	143,319	KWD 448,521
OTHER	KWD	80,122	KWD	81,547	KWD	143,534	KWD	143,319	KWD 448,521
TOTAL EXPENSES	KWD	16,024,328	KWD	16,309,328	KWD	28,706,828	KWD	28,663,710	KWD 89,704,195
TOTAL EXPENSES (ALMSAHA ALMUSHTURAKA CO)	KWD	16,024,328	KWD	16,309,328	KWD	28,706,828	KWD	28,663,710	KWD 89,704,195



ALMUSAHA ALMUSHTARKA CO. INCOME

2026

Expenses	Q1-26	Q2-26	Q3-26	Q4-26	YR TOTAL
CONTRACTING SECTOR					
MATERIALES	KWD 6,411,791	KWD 6,362,433	KWD 6,351,983	KWD 6,351,983	KWD 25,478,189
SALARIES	KWD 5,246,011	KWD 5,205,627	KWD 5,197,077	KWD 5,197,077	KWD 20,845,791
DEPRECTIONS	KWD 1,457,225	KWD 1,446,007	KWD 1,443,632	KWD 1,443,632	KWD 5,790,497
MAINTENANCE	KWD 291,445	KWD 289,201	KWD 288,726	KWD 288,726	KWD 1,158,099
DIESEL& FUEL	KWD 4,371,676	KWD 4,338,022	KWD 4,330,897	KWD 4,330,897	KWD 17,371,492
EQUIPMENT	KWD 10,200,576	KWD 10,122,052	KWD 10,105,427	KWD 10,105,427	KWD 40,533,482
RENTS	KWD 582,890	KWD 578,403	KWD 577,453	KWD 577,453	KWD 2,316,199
INSURANCE	KWD 291,445	KWD 289,201	KWD 288,726	KWD 288,726	KWD 1,158,099
BANK INTEREST	KWD 145,723	KWD 144,601	KWD 144,363	KWD 144,363	KWD 579,050
OTHER	KWD 145,723	KWD 144,601	KWD 144,363	KWD 144,363	KWD 579,050
TOTAL EXPENSES	KWD 29,144,504	KWD 28,920,149	KWD 28,872,649	KWD 28,872,649	KWD 115,809,950
TOTAL EXPENSES (ALMSAHA ALMUSHTURAKA CO)	KWD 29,144,504	KWD 28,920,149	KWD 28,872,649	KWD 28,872,649	KWD 115,809,950

G.YRS TOTAL

Expenses	G.YRS TOTAL
CONTRACTING SECTOR	
MATERIALES	KWD 46,943,521
SALARIES	KWD 38,408,335
DEPRECTIONS	KWD 10,668,982
MAINTENANCE	KWD 2,133,796
DIESEL& FUEL	KWD 32,006,946
EQUIPMENT	KWD 74,682,874
RENTS	KWD 4,267,593
INSURANCE	KWD 2,133,796
BANK INTEREST	KWD 1,066,898
OTHER	KWD 1,066,898
TOTAL EXPENSES	KWD 213,379,641
TOTAL EXPENSES (ALMSAHA ALMUSHTURAKA CO)	KWD 213,379,641

ANNUAL EXPENSES

MASAHA EQUIPMENT CO.





MASAHA EQUIPMENT CO.

2024

EQUIPMENT SECTOR	Q1-24		Q2-24		Q3-24		Q4-24		YR TOTAL
MATERIALES	KWD	209,642	KWD	214,870	KWD	218,354	KWD	231,977	KWD 874,843
SALARIES	KWD	582,340	KWD	596,860	KWD	606,540	KWD	644,380	KWD 2,430,120
DEPRECTIONS	KWD	559,046	KWD	572,986	KWD	582,278	KWD	618,605	KWD 2,332,915
MAINTENANCE	KWD	628,927	KWD	644,609	KWD	655,063	KWD	695,930	KWD 2,624,530
DIESEL& FUEL	KWD	116,468	KWD	119,372	KWD	121,308	KWD	128,876	KWD 486,024
EQUIPMENT	KWD	139,762	KWD	143,246	KWD	145,570	KWD	154,651	KWD 583,229
RENTS	KWD	23,294	KWD	23,874	KWD	24,262	KWD	25,775	KWD 97,205
INSURANCE	KWD	9,317	KWD	9,550	KWD	9,705	KWD	10,310	KWD 38,882
BANK INTEREST	KWD	48,917	KWD	50,136	KWD	50,949	KWD	54,128	KWD 204,130
OTHER	KWD	11,647	KWD	11,937	KWD	12,131	KWD	12,888	KWD 48,602
TOTAL EXPENSES	KWD	2,329,360	KWD	2,387,440	KWD	2,426,160	KWD	2,577,520	KWD 9,720,480

POWER SECTOR									
MATERIALES	KWD	1,069	KWD	1,544	KWD	1,940	KWD	2,265	KWD 6,819
SALARIES	KWD	2,970	KWD	4,290	KWD	5,390	KWD	6,292	KWD 18,942
DEPRECTIONS	KWD	2,851	KWD	4,118	KWD	5,174	KWD	6,040	KWD 18,184
MAINTENANCE	KWD	3,208	KWD	4,633	KWD	5,821	KWD	6,795	KWD 20,457
DIESEL& FUEL	KWD	594	KWD	858	KWD	1,078	KWD	1,258	KWD 3,788
EQUIPMENT	KWD	713	KWD	1,030	KWD	1,294	KWD	1,510	KWD 4,546
RENTS	KWD	119	KWD	172	KWD	216	KWD	252	KWD 758
INSURANCE	KWD	48	KWD	69	KWD	86	KWD	101	KWD 303
BANK INTEREST	KWD	249	KWD	360	KWD	453	KWD	529	KWD 1,591
OTHER	KWD	59	KWD	86	KWD	108	KWD	126	KWD 379
TOTAL EXPENSES	KWD	11,880	KWD	17,160	KWD	21,560	KWD	25,168	KWD 75,768

TOTALEXPENSES (MASAHA EQUIPMENT CO)	KWD	2,341,240	KWD	2,404,600	KWD	2,447,720	KWD	2,602,688	KWD 9,796,248
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MASAHA EQUIPMENT CO.

2025

EQUIPMENT SECTOR	Q1-25		Q2-25		Q3-25		Q4-25		YR TOTAL	
MATERIALES	KWD	225,720	KWD	227,938	KWD	223,502	KWD	232,848	KWD	910,008
SALARIES	KWD	627,000	KWD	633,160	KWD	620,840	KWD	646,800	KWD	2,527,800
DEPRECTIONS	KWD	601,920	KWD	607,834	KWD	596,006	KWD	620,928	KWD	2,426,688
MAINTENANCE	KWD	677,160	KWD	683,813	KWD	670,507	KWD	698,544	KWD	2,730,024
DIESEL& FUEL	KWD	125,400	KWD	126,632	KWD	124,168	KWD	129,360	KWD	505,560
EQUIPMENT	KWD	150,480	KWD	151,958	KWD	149,002	KWD	155,232	KWD	606,672
RENTS	KWD	25,080	KWD	25,326	KWD	24,834	KWD	25,872	KWD	101,112
INSURANCE	KWD	10,032	KWD	10,131	KWD	9,933	KWD	10,349	KWD	40,445
BANK INTEREST	KWD	52,668	KWD	53,185	KWD	52,151	KWD	54,331	KWD	212,335
OTHER	KWD	12,540	KWD	12,663	KWD	12,417	KWD	12,936	KWD	50,556
TOTAL EXPENSES	KWD	2,508,000	KWD	2,532,640	KWD	2,483,360	KWD	2,587,200	KWD	10,111,200

POWER SECTOR										
MATERIALES	KWD	2,558	KWD	3,176	KWD	3,976	KWD	3,699	KWD	13,409
SALARIES	KWD	7,106	KWD	8,822	KWD	11,044	KWD	10,274	KWD	37,246
DEPRECTIONS	KWD	6,822	KWD	8,469	KWD	10,602	KWD	9,863	KWD	35,756
MAINTENANCE	KWD	7,674	KWD	9,528	KWD	11,928	KWD	11,096	KWD	40,226
DIESEL& FUEL	KWD	1,421	KWD	1,764	KWD	2,209	KWD	2,055	KWD	7,449
EQUIPMENT	KWD	1,705	KWD	2,117	KWD	2,651	KWD	2,466	KWD	8,939
RENTS	KWD	284	KWD	353	KWD	442	KWD	411	KWD	1,490
INSURANCE	KWD	114	KWD	141	KWD	177	KWD	164	KWD	596
BANK INTEREST	KWD	597	KWD	741	KWD	928	KWD	863	KWD	3,129
OTHER	KWD	142	KWD	176	KWD	221	KWD	205	KWD	745
TOTAL EXPENSES	KWD	28,424	KWD	35,288	KWD	44,176	KWD	41,096	KWD	148,984

TOTALEXPENSES (MASAHA EQUIPMENT CO)	KWD	2,536,424	KWD	2,567,928	KWD	2,527,536	KWD	2,628,296	KWD	10,260,184
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MASAHA EQUIPMENT CO.

2026

EQUIPMENT SECTOR	Q1-26		Q2-26		Q3-26		Q4-26		YR TOTAL
MATERIALES	KWD	236,016	KWD	231,818	KWD	233,323	KWD	241,956	KWD 943,114
SALARIES	KWD	655,600	KWD	643,940	KWD	648,120	KWD	672,100	KWD 2,619,760
DEPRECTIONS	KWD	629,376	KWD	618,182	KWD	622,195	KWD	645,216	KWD 2,514,970
MAINTENANCE	KWD	708,048	KWD	695,455	KWD	699,970	KWD	725,868	KWD 2,829,341
DIESEL& FUEL	KWD	131,120	KWD	128,788	KWD	129,624	KWD	134,420	KWD 523,952
EQUIPMENT	KWD	157,344	KWD	154,546	KWD	155,549	KWD	161,304	KWD 628,742
RENTS	KWD	26,224	KWD	25,758	KWD	25,925	KWD	26,884	KWD 104,790
INSURANCE	KWD	10,490	KWD	10,303	KWD	10,370	KWD	10,754	KWD 41,916
BANK INTEREST	KWD	55,070	KWD	54,091	KWD	54,442	KWD	56,456	KWD 220,060
OTHER	KWD	13,112	KWD	12,879	KWD	12,962	KWD	13,442	KWD 52,395
TOTAL EXPENSES	KWD	2,622,400	KWD	2,575,760	KWD	2,592,480	KWD	2,688,400	KWD 10,479,040

POWER SECTOR									
MATERIALES	KWD	4,213	KWD	4,126	KWD	4,843	KWD	4,879	KWD 18,062
SALARIES	KWD	11,704	KWD	11,462	KWD	13,453	KWD	13,552	KWD 50,171
DEPRECTIONS	KWD	11,236	KWD	11,004	KWD	12,915	KWD	13,010	KWD 48,164
MAINTENANCE	KWD	12,640	KWD	12,379	KWD	14,529	KWD	14,636	KWD 54,185
DIESEL& FUEL	KWD	2,341	KWD	2,292	KWD	2,691	KWD	2,710	KWD 10,034
EQUIPMENT	KWD	2,809	KWD	2,751	KWD	3,229	KWD	3,252	KWD 12,041
RENTS	KWD	468	KWD	458	KWD	538	KWD	542	KWD 2,007
INSURANCE	KWD	187	KWD	183	KWD	215	KWD	217	KWD 803
BANK INTEREST	KWD	983	KWD	963	KWD	1,130	KWD	1,138	KWD 4,214
OTHER	KWD	234	KWD	229	KWD	269	KWD	271	KWD 1,003
TOTAL EXPENSES	KWD	46,816	KWD	45,848	KWD	53,812	KWD	54,208	KWD 200,684

TOTALEXPENSES (MASAHA EQUIPMENT CO)	KWD	2,669,216	KWD	2,621,608	KWD	2,646,292	KWD	2,742,608	KWD 10,679,724
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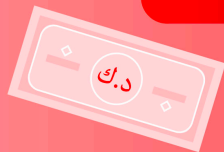
MASAHA EQUIPMENT CO.

G. YRS TOTAL

EQUIPMENT SECTOR	G.YRS TOTAL
MATERIALES	KWD 2,727,965
SALARIES	KWD 7,577,680
DEPRECTIONS	KWD 7,274,573
MAINTENANCE	KWD 8,183,894
DIESEL& FUEL	KWD 1,515,536
EQUIPMENT	KWD 1,818,643
RENTS	KWD 303,107
INSURANCE	KWD 121,243
BANK INTEREST	KWD 636,525
OTHER	KWD 151,554
TOTAL EXPENSES	KWD 30,310,720

POWER SECTOR	
MATERIALES	KWD 38,289
SALARIES	KWD 106,359
DEPRECTIONS	KWD 102,105
MAINTENANCE	KWD 114,868
DIESEL& FUEL	KWD 21,272
EQUIPMENT	KWD 25,526
RENTS	KWD 4,254
INSURANCE	KWD 1,702
BANK INTEREST	KWD 8,934
OTHER	KWD 2,127
TOTAL EXPENSES	KWD 425,436

TOTALEXPENSES (MASAHA EQUIPMENT CO)	KWD 30,736,156
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ANNUAL EXPENSES

**AHJAR INTERNATIONAL
FOR IMPORTING SALBOUKH**





AHJAR INTERNATIONAL FOR IMPORTING SALBOUKH

2024

SALBOUKH SELLING	Q1-24		Q2-24		Q3-24		Q4-24		YR TOTAL	
MATERIALES	KWD	275,400	KWD	276,480	KWD	272,160	KWD	274,320	KWD	1,098,360
SALARIES	KWD	612,000	KWD	614,400	KWD	604,800	KWD	609,600	KWD	2,440,800
DEPRECTIONS	KWD	734,400	KWD	737,280	KWD	725,760	KWD	731,520	KWD	2,928,960
MAINTENANCE	KWD	826,200	KWD	829,440	KWD	816,480	KWD	822,960	KWD	3,295,080
DIESEL& FUEL	KWD	153,000	KWD	153,600	KWD	151,200	KWD	152,400	KWD	610,200
EQUIPMENT	KWD	183,600	KWD	184,320	KWD	181,440	KWD	182,880	KWD	732,240
RENTS	KWD	30,600	KWD	30,720	KWD	30,240	KWD	30,480	KWD	122,040
INSURANCE	KWD	12,240	KWD	12,288	KWD	12,096	KWD	12,192	KWD	48,816
BANK INTEREST	KWD	217,260	KWD	218,112	KWD	214,704	KWD	216,408	KWD	866,484
OTHER	KWD	15,300	KWD	15,360	KWD	15,120	KWD	15,240	KWD	61,020
TOTAL EXPENSES	KWD	3,060,000	KWD	3,072,000	KWD	3,024,000	KWD	3,048,000	KWD	12,204,000
TOTALEXPENSES (AHJAR EQUIPMENT CO)	KWD	3,060,000	KWD	3,072,000	KWD	3,024,000	KWD	3,048,000	KWD	12,204,000

2025

SALBOUKH SELLING	Q1-25		Q2-25		Q3-25		Q4-25		YR TOTAL	
MATERIALES	KWD	280,800	KWD	276,480	KWD	278,640	KWD	274,320	KWD	1,110,240
SALARIES	KWD	624,000	KWD	614,400	KWD	619,200	KWD	609,600	KWD	2,467,200
DEPRECTIONS	KWD	748,800	KWD	737,280	KWD	743,040	KWD	731,520	KWD	2,960,640
MAINTENANCE	KWD	842,400	KWD	829,440	KWD	835,920	KWD	822,960	KWD	3,330,720
DIESEL& FUEL	KWD	156,000	KWD	153,600	KWD	154,800	KWD	152,400	KWD	616,800
EQUIPMENT	KWD	187,200	KWD	184,320	KWD	185,760	KWD	182,880	KWD	740,160
RENTS	KWD	31,200	KWD	30,720	KWD	30,960	KWD	30,480	KWD	123,360
INSURANCE	KWD	12,480	KWD	12,288	KWD	12,384	KWD	12,192	KWD	49,344
BANK INTEREST	KWD	221,520	KWD	218,112	KWD	219,816	KWD	216,408	KWD	875,856
OTHER	KWD	15,600	KWD	15,360	KWD	15,480	KWD	15,240	KWD	61,680
TOTAL EXPENSES	KWD	3,120,000	KWD	3,072,000	KWD	3,096,000	KWD	3,048,000	KWD	12,336,000
TOTALEXPENSES (AHJAR EQUIPMENT CO)	KWD	3,120,000	KWD	3,072,000	KWD	3,096,000	KWD	3,048,000	KWD	12,336,000



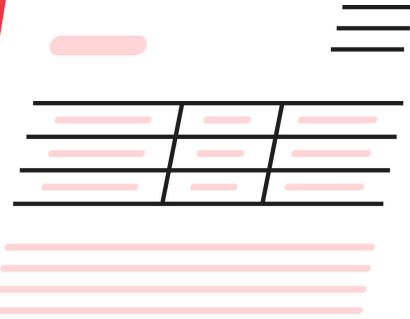
AHJAR INTERNATIONAL FOR IMPORTING SALBOUKH

2026

SALBOUKH SELLING	Q1-26		Q2-26		Q3-26		Q4-26		YR TOTAL	
MATERIALES	KWD	280,800	KWD	282,960	KWD	285,120	KWD	287,280	KWD	1,136,160
SALARIES	KWD	624,000	KWD	628,800	KWD	633,600	KWD	638,400	KWD	2,524,800
DEPRECTIONS	KWD	748,800	KWD	754,560	KWD	760,320	KWD	766,080	KWD	3,029,760
MAINTENANCE	KWD	842,400	KWD	848,880	KWD	855,360	KWD	861,840	KWD	3,408,480
DIESEL& FUEL	KWD	156,000	KWD	157,200	KWD	158,400	KWD	159,600	KWD	631,200
EQUIPMENT	KWD	187,200	KWD	188,640	KWD	190,080	KWD	191,520	KWD	757,440
RENTS	KWD	31,200	KWD	31,440	KWD	31,680	KWD	31,920	KWD	126,240
INSURANCE	KWD	12,480	KWD	12,576	KWD	12,672	KWD	12,768	KWD	50,496
BANK INTEREST	KWD	221,520	KWD	223,224	KWD	224,928	KWD	226,632	KWD	896,304
OTHER	KWD	15,600	KWD	15,720	KWD	15,840	KWD	15,960	KWD	63,120
TOTAL EXPENSES	KWD	3,120,000	KWD	3,144,000	KWD	3,168,000	KWD	3,192,000	KWD	12,624,000
TOTALEXPENSES (AHJAR EQUIPMENT CO)	KWD	3,120,000	KWD	3,144,000	KWD	3,168,000	KWD	3,192,000	KWD	12,624,000

G. YRS TOTAL

SALBOUKH SELLING	G.YRS TOTAL	
MATERIALES	KWD	3,344,760
SALARIES	KWD	7,432,800
DEPRECTIONS	KWD	8,919,360
MAINTENANCE	KWD	10,034,280
DIESEL& FUEL	KWD	1,858,200
EQUIPMENT	KWD	2,229,840
RENTS	KWD	371,640
INSURANCE	KWD	148,656
BANK INTEREST	KWD	2,638,644
OTHER	KWD	185,820
TOTAL EXPENSES	KWD	37,164,000
TOTALEXPENSES (AHJAR EQUIPMENT CO)	KWD	37,164,000



ANNUAL EXPENSES

MASAHA EQUIPMENT CO. (KSA)





MASAHA EQUIPMENT CO. (KSA)

2024

EQUIPMENT SECTOR	Q1-24	Q2-24	Q3-24	Q4-24	YR TOTAL
MATERIALES	KWD 43,475	KWD 32,607	KWD 34,780	KWD 39,128	KWD 149,990
SALARIES	KWD 120,765	KWD 90,574	KWD 96,612	KWD 108,689	KWD 416,639
DEPRECTIONS	KWD 115,934	KWD 86,951	KWD 92,748	KWD 104,341	KWD 399,974
MAINTENANCE	KWD 130,426	KWD 97,820	KWD 104,341	KWD 117,384	KWD 449,970
DIESEL& FUEL	KWD 24,153	KWD 18,115	KWD 19,322	KWD 21,738	KWD 83,328
EQUIPMENT	KWD 28,984	KWD 21,738	KWD 23,187	KWD 26,085	KWD 99,993
RENTS	KWD 4,831	KWD 3,623	KWD 3,864	KWD 4,348	KWD 16,666
INSURANCE	KWD 1,932	KWD 1,449	KWD 1,546	KWD 1,739	KWD 6,666
BANK INTEREST	KWD 10,144	KWD 7,608	KWD 8,115	KWD 9,130	KWD 34,998
OTHER	KWD 2,415	KWD 1,811	KWD 1,932	KWD 2,174	KWD 8,333
TOTAL EXPENSES	KWD 483,060	KWD 362,295	KWD 386,448	KWD 434,754	KWD 1,666,557

TOTALEXPENSES (MASAHA EQUIPMENT CO KSA)	KWD 483,060	KWD 362,295	KWD 386,448	KWD 434,754	KWD 1,666,557
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2025

EQUIPMENT SECTOR	Q1-25	Q2-25	Q3-25	Q4-25	YR TOTAL
MATERIALES	KWD 43,475	KWD 47,823	KWD 52,170	KWD 54,344	KWD 197,813
SALARIES	KWD 120,765	KWD 132,842	KWD 144,918	KWD 150,956	KWD 549,481
DEPRECTIONS	KWD 115,934	KWD 127,528	KWD 139,121	KWD 144,918	KWD 527,502
MAINTENANCE	KWD 130,426	KWD 143,469	KWD 156,511	KWD 163,033	KWD 593,439
DIESEL& FUEL	KWD 24,153	KWD 26,568	KWD 28,984	KWD 30,191	KWD 109,896
EQUIPMENT	KWD 28,984	KWD 31,882	KWD 34,780	KWD 36,230	KWD 131,875
RENTS	KWD 4,831	KWD 5,314	KWD 5,797	KWD 6,038	KWD 21,979
INSURANCE	KWD 1,932	KWD 2,125	KWD 2,319	KWD 2,415	KWD 8,792
BANK INTEREST	KWD 10,144	KWD 11,159	KWD 12,173	KWD 12,680	KWD 46,156
OTHER	KWD 2,415	KWD 2,657	KWD 2,898	KWD 3,019	KWD 10,990
TOTAL EXPENSES	KWD 483,060	KWD 531,366	KWD 579,672	KWD 603,825	KWD 2,197,923

TOTALEXPENSES (MASAHA EQUIPMENT CO KSA)	KWD 483,060	KWD 531,366	KWD 579,672	KWD 603,825	KWD 2,197,923
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MASAHA EQUIPMENT CO. (KSA)

2026

EQUIPMENT SECTOR	Q1-26	Q2-26	Q3-26	Q4-26	YR TOTAL
MATERIALES	KWD 58,692	KWD 56,518	KWD 60,866	KWD 63,039	KWD 239,115
SALARIES	KWD 163,033	KWD 156,995	KWD 169,071	KWD 175,109	KWD 664,208
DEPRECTIONS	KWD 156,511	KWD 150,715	KWD 162,308	KWD 168,105	KWD 637,639
MAINTENANCE	KWD 176,075	KWD 169,554	KWD 182,597	KWD 189,118	KWD 717,344
DIESEL& FUEL	KWD 32,607	KWD 31,399	KWD 33,814	KWD 35,022	KWD 132,842
EQUIPMENT	KWD 39,128	KWD 37,679	KWD 40,577	KWD 42,026	KWD 159,410
RENTS	KWD 6,521	KWD 6,280	KWD 6,763	KWD 7,004	KWD 26,568
INSURANCE	KWD 2,609	KWD 2,512	KWD 2,705	KWD 2,802	KWD 10,627
BANK INTEREST	KWD 13,695	KWD 13,188	KWD 14,202	KWD 14,709	KWD 55,793
OTHER	KWD 3,261	KWD 3,140	KWD 3,381	KWD 3,502	KWD 13,284
TOTAL EXPENSES	KWD 652,131	KWD 627,978	KWD 676,284	KWD 700,437	KWD 2,656,830

TOTALEXPENSES (MASAHA EQUIPMENT CO KSA)	KWD 652,131	KWD 627,978	KWD 676,284	KWD 700,437	KWD 2,656,830
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G. YRS TOTAL

EQUIPMENT SECTOR	G.YRS TOTAL
MATERIALES	KWD 586,918
SALARIES	KWD 1,630,328
DEPRECTIONS	KWD 1,565,114
MAINTENANCE	KWD 1,760,754
DIESEL& FUEL	KWD 326,066
EQUIPMENT	KWD 391,279
RENTS	KWD 65,213
INSURANCE	KWD 26,085
BANK INTEREST	KWD 136,948
OTHER	KWD 32,607
TOTAL EXPENSES	KWD 6,521,310

TOTALEXPENSES (MASAHA EQUIPMENT CO KSA)	KWD 6,521,310
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G.TOTAL EXPENSES

2024

	Q1-24	Q2-24	Q3-24	Q4-24	YR TOTAL
G.TOTAL EXPENSES	KWD 7,811,274	KWD 7,019,436	KWD 6,940,409	KWD 9,761,183	KWD 31,532,301

2025

	Q1-25	Q2-25	Q3-25	Q4-25	YR TOTAL
G.TOTAL EXPENSES	KWD 22,163,812	KWD 22,480,622	KWD 34,910,036	KWD 34,943,831	KWD 114,498,302

2026

	Q1-26	Q2-26	Q3-26	Q4-26	YR TOTAL
G.TOTAL EXPENSES	KWD 35,585,851	KWD 35,363,225	KWD 35,313,735	KWD 35,507,694	KWD 141,770,504

G.YRS TOTAL

G.YRS TOTAL
KWD 287,801,107



BUSINESS BUDGET SUMMARY (EACH PART)



ALMUSAHA ALMUSHTARKA CO

2024

EXPENSE OVERVIEW	Q1-24	Q2-24	Q3-24	Q4-24	2024YR TOTAL
TOTAL EXPENSES	KWD 1,926,974	KWD 1,180,541	KWD 1,082,241	KWD 3,675,741	KWD 7,865,496
TOTAL INCOME	KWD 2,028,393	KWD 1,242,675	KWD 1,139,201	KWD 3,869,201	KWD 8,279,470
PROFIT/LOSS	KWD 101,420	KWD 62,134	KWD 56,960	KWD 193,460	KWD 413,973

2025

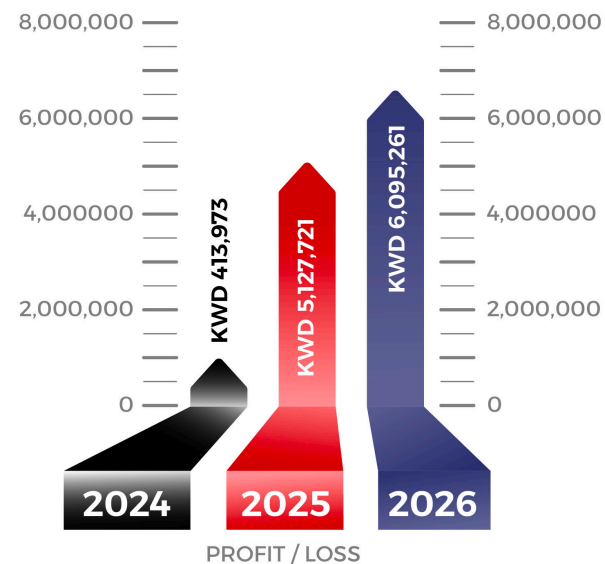
EXPENSE OVERVIEW	Q1-25	Q2-25	Q3-25	Q4-25	2025YR TOTAL
TOTAL EXPENSES	KWD 16,024,328	KWD 16,309,328	KWD 28,706,828	KWD 28,663,710	KWD 89,704,195
TOTAL INCOME	KWD 16,867,714	KWD 17,167,714	KWD 30,217,714	KWD 30,172,326	KWD 94,831,415
PROFIT/LOSS	KWD 843,386	KWD 858,386	KWD 1,510,886	KWD 1,508,616	KWD 5,127,221

2026

EXPENSE OVERVIEW	Q1-26	Q2-26	Q3-26	Q4-26	2026YR TOTAL
TOTAL EXPENSES	KWD 29,144,504	KWD 28,920,149	KWD 28,872,649	KWD 28,872,649	KWD 115,809,950
TOTAL INCOME	KWD 30,678,425	KWD 30,442,262	KWD 30,392,262	KWD 30,392,262	KWD 121,905,210
PROFIT/LOSS	KWD 1,533,921	KWD 1,522,113	KWD 1,519,613	KWD 1,519,613	KWD 6,095,261

G.YRS TOTAL

EXPENSE OVERVIEW	G.YRS TOTAL
TOTAL EXPENSES	213,379,641
TOTAL INCOME	225,016,096
PROFIT/LOSS	11,636,455





MASAHA EQUIPMENT CO.

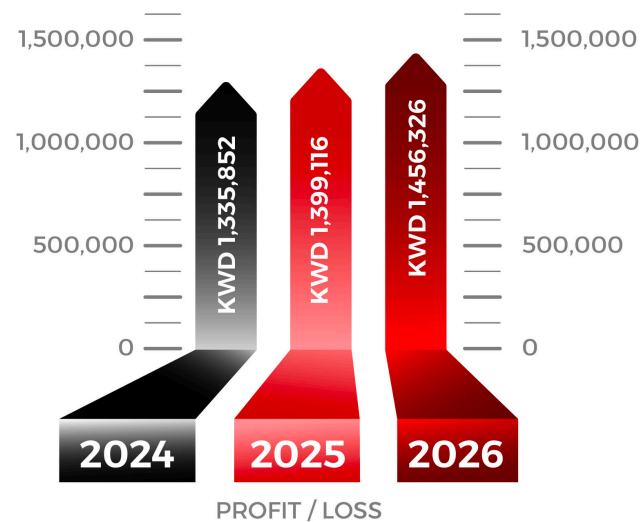
2024	EXPENSE OVERVIEW	Q1-24	Q2-24	Q3-24	Q4-24	2024YR TOTAL
	TOTAL EXPENSES	KWD 2,341,240	KWD 2,404,600	KWD 2,447,720	KWD 2,602,688	KWD 9,796,248
	TOTAL INCOME	KWD 2,660,500	KWD 2,732,500	KWD 2,781,500	KWD 2,957,600	KWD 11,132,100
	PROFIT/LOSS	KWD 319,260	KWD 327,900	KWD 333,780	KWD 354,912	KWD 1,335,852

2025	EXPENSE OVERVIEW	Q1-25	Q2-25	Q3-25	Q4-25	2025YR TOTAL
	TOTAL EXPENSES	KWD 2,536,424	KWD 2,567,928	KWD 2,527,536	KWD 2,628,296	KWD 10,260,184
	TOTAL INCOME	KWD 2,882,300	KWD 2,918,100	KWD 2,872,200	KWD 2,986,700	KWD 11,659,300
	PROFIT/LOSS	KWD 345,876	KWD 350,172	KWD 344,664	KWD 358,404	KWD 1,399,116

2026	EXPENSE OVERVIEW	Q1-26	Q2-26	Q3-26	Q4-26	2026YR TOTAL
	TOTAL EXPENSES	KWD 2,669,216	KWD 2,621,608	KWD 2,646,292	KWD 2,742,608	KWD 10,679,724
	TOTAL INCOME	KWD 3,033,200	KWD 2,979,100	KWD 3,007,150	KWD 3,116,600	KWD 12,136,050
	PROFIT/LOSS	KWD 363,984	KWD 357,492	KWD 360,858	KWD 373,992	KWD 1,456,326

G.YRS TOTAL

EXPENSE OVERVIEW	G.YRS TOTAL
TOTAL EXPENSES	30,736,156
TOTAL INCOME	34,927,450
PROFIT/LOSS	4,191,294





AHJAR INTERNATIONAL FOR IMPORTING SALBOUKH

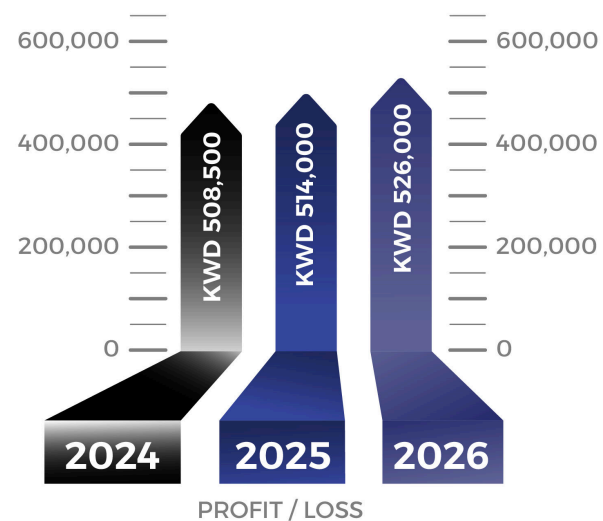
2024	EXPENSE OVERVIEW	Q1-24	Q2-24	Q3-24	Q4-24	2024YR TOTAL
	TOTAL EXPENSES	KWD 3,060,000	KWD 3,072,000	KWD 3,024,000	KWD 3,048,000	KWD 12,204,000
	TOTAL INCOME	KWD 3,187,500	KWD 3,200,000	KWD 3,150,000	KWD 3,175,000	KWD 12,712,500
	PROFIT/LOSS	KWD 127,500	KWD 128,000	KWD 126,000	KWD 127,000	KWD 508,500

2024	EXPENSE OVERVIEW	Q1-25	Q2-25	Q3-25	Q4-25	2025YR TOTAL
	TOTAL EXPENSES	KWD 3,120,000	KWD 3,072,000	KWD 3,096,000	KWD 3,048,000	KWD 12,336,000
	TOTAL INCOME	KWD 3,250,000	KWD 3,200,000	KWD 3,225,000	KWD 3,175,000	KWD 12,850,000
	PROFIT/LOSS	KWD 130,000	KWD 128,000	KWD 129,000	KWD 127,000	KWD 514,000

2024	EXPENSE OVERVIEW	Q1-26	Q2-26	Q3-26	Q4-26	2026YR TOTAL
	TOTAL EXPENSES	KWD 3,120,000	KWD 3,144,000	KWD 3,168,000	KWD 3,192,000	KWD 12,624,000
	TOTAL INCOME	KWD 3,250,000	KWD 3,275,000	KWD 3,300,000	KWD 3,325,000	KWD 13,150,000
	PROFIT/LOSS	KWD 130,000	KWD 131,000	KWD 132,000	KWD 133,000	KWD 526,000

G.YRS TOTAL

EXPENSE OVERVIEW	G.YRS TOTAL
TOTAL EXPENSES	37,164,000
TOTAL INCOME	38,712,500
PROFIT/LOSS	1,548,500





MASAHA EQUIPMENT CO. (KSA)

2024

EXPENSE OVERVIEW	Q1-24		Q2-24		Q3-24		Q4-24		2024YR TOTAL
TOTAL EXPENSES	KWD	483,060	KWD	362,295	KWD	386,448	KWD	434,754	KWD 1,666,557
TOTAL INCOME	KWD	498,000	KWD	373,500	KWD	398,400	KWD	448,200	KWD 1,718,100
PROFIT/LOSS	KWD	14,940	KWD	11,205	KWD	11,952	KWD	13,446	KWD 51,543

2025

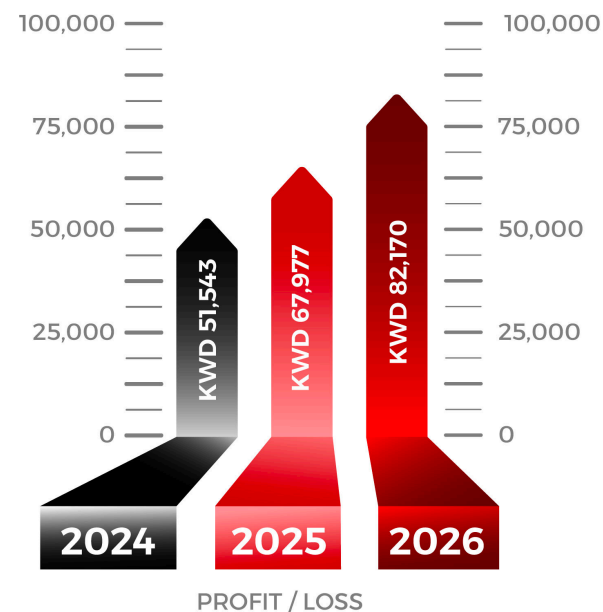
EXPENSE OVERVIEW	Q1-25		Q2-25		Q3-25		Q4-25		2025YR TOTAL
TOTAL EXPENSES	KWD	483,060	KWD	531,366	KWD	579,672	KWD	603,825	KWD 2,197,923
TOTAL INCOME	KWD	498,000	KWD	547,800	KWD	597,600	KWD	622,500	KWD 2,265,900
PROFIT/LOSS	KWD	14,940	KWD	16,434	KWD	17,928	KWD	18,675	KWD 67,977

2026

EXPENSE OVERVIEW	Q1-26		Q2-26		Q3-26		Q4-26		2026YR TOTAL
TOTAL EXPENSES	KWD	652,131	KWD	627,978	KWD	676,284	KWD	700,437	KWD 2,656,830
TOTAL INCOME	KWD	672,300	KWD	647,400	KWD	697,200	KWD	722,100	KWD 2,739,000
PROFIT/LOSS	KWD	20,169	KWD	19,422	KWD	20,916	KWD	21,663	KWD 82,170

G.YRS TOTAL

EXPENSE OVERVIEW	G.YRS TOTAL
TOTAL EXPENSES	6,521,310
TOTAL INCOME	6,723,000
PROFIT/LOSS	201,690



BUSINESS BUDGET SUMMARY (ALL PARTS)





BUSINESS BUDGET SUMMARY (ALL PARTS)

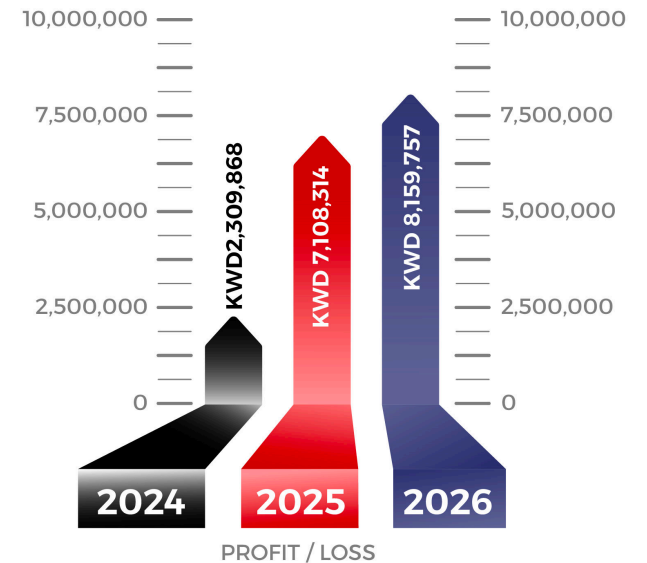
2024	EXPENSE OVERVIEW		Q1-24		Q2-24		Q3-24		Q4-24		2024YR TOTAL
	TOTAL EXPENSES	KWD	7,811,274	KWD	7,019,436	KWD	6,940,409	KWD	9,761,183	KWD	31,532,301
	TOTAL INCOME	KWD	8,374,393	KWD	7,548,675	KWD	7,469,101	KWD	10,450,001	KWD	33,842,170
	PROFIT/LOSS	KWD	563,120	KWD	529,239	KWD	528,692	KWD	688,818	KWD	2,309,868

2025	EXPENSE OVERVIEW		Q1-25		Q2-25		Q3-25		Q4-25		2025YR TOTAL
	TOTAL EXPENSES	KWD	22,163,812	KWD	22,480,622	KWD	34,910,036	KWD	34,943,831	KWD	114,498,302
	TOTAL INCOME	KWD	23,498,014	KWD	23,833,614	KWD	36,912,514	KWD	36,956,526	KWD	121,606,615
	PROFIT/LOSS	KWD	1,334,202	KWD	1,352,992	KWD	2,002,478	KWD	2,012,695	KWD	7,108,314

2026	EXPENSE OVERVIEW		Q1-26		Q2-26		Q3-26		Q4-26		2026YR TOTAL
	TOTAL EXPENSES	KWD	35,585,851	KWD	35,313,735	KWD	35,363,225	KWD	35,507,694	KWD	141,770,504
	TOTAL INCOME	KWD	37,633,925	KWD	37,343,762	KWD	37,396,612	KWD	37,555,962	KWD	149,930,260
	PROFIT/LOSS	KWD	2,048,074	KWD	2,030,027	KWD	2,033,387	KWD	2,048,268	KWD	8,159,757

G.YRS TOTAL

EXPENSE OVERVIEW	G.YRS TOTAL
TOTAL EXPENSES	287,801,107
TOTAL INCOME	305,379,046
PROFIT/LOSS	17,577,939



THANKS

